



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office, No. 24-B, Gandhi Nagar,

Kumbakonam - 612 001. Phone : 0435 - 2432322

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RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.1,50,92,827/- (Rupees One Crore Fifty Lakh Ninety Two Thousand Eight Hundred and Twenty Seven only)** as on **15.07.2022** together with further interest to be charged from **16.07.2022** onwards, other expenses and any other dues to the bank by the borrowers/guarantors **No.1.M/s.SB Adithya Housing Infra Private Limited**, Subha, New No.9, Old No.15, Lambeth Avenue, West Abhiramapuram, Chennai - 600018 **No.2.Mr.Shankar Bharadwaj**, S/o.Mr.Sundhar Bharadwaj, Flat No.3, Sai Sankaram, New No.8 Old No.21, CP RamaSamy Road, Alwarpet, Chennai - 600018 **No.3.Mr. Sundhar Bharadwaj**, S/o.Mr.Subramanian, Subha, Ground Floor, New No.9/5, Lambeth Avenue, West Abhiramapuram, Chennai - 600018 **No.4. Mrs.Jayanthi Sundhar**, W/o.Mr.Sundhar Bharadwaj, Subha, Ground Floor, No.9/5, Lambeth Avenue, West Abhiramapuram, Chennai - 600018.

chennaibankauction.com **SCHEDULE OF PROPERTIES**

Immovable Properties Mortgaged to our Bank

Schedule A (Property Owned By Shankar Bharadwaj)

All that piece and parcel of Flat No.C, 2 BHK in the Second Floor of proposed "Aditya Gurukripa Apartments together with 320 Sq. ft. of undivided share in all that piece and parcel of land (and a building named as Parvathi Bhavanam since demolished) measuring 4800 Sq. Ft. situated at No.19/26 (Old plot No.6) (sub division plan approval No.13/2015/F2, P.P.L No.154/2015/F2) Ayyasamy Street, Nehru Nagar, Chrompet, Tambaram Taluk, Kancheepuram District; comprised in survey No.19/5 (Co-related to paimash Number 221/4) in patta No.185, Hasthinapuram Village, Tambaram, Pallavaram Taluk, Kancheepuram District, **Bounded on the North by** property of Krishnamurthy, **South by** Land of Hari Rao, **East by** Ayyasamy Naidu Road, **West by** Land of Govindarajulu Naidu situated within the Sub Registration District of Pallavaram and Registration District of Chennai -South

Reserve Price: Rs.27,00,000/- (Rupees Twenty Seven Lakh Only)

Details of Re-Tender-cum-Auction Sale:

Date of Re-Tender-cum-Auction Sale	Venue
27.12.2022	City Union Bank Limited, Chennai Mandaveli Branch Keerthis, 67, Mandaveli Street, Mandaveli, Chennai-600028 Telephone No:044-24937874 MobileNo:9382642842

Terms and Conditions of Re-Tender-cum-Auction Sale:

1.The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he /she is bidding for himself /herself. 2.The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Ltd., Chennai Mandaveli Branch, Keerthis, 67, Mandaveli Street, Mandaveli, Chennai-600028**. 3.The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", **on or before 12.00 Noon** on the date of Re-Tender-cum-Auction Sale hereby notified. 4. For inspection of the property and other particulars, the intending purchaser may contact **Telephone No:044-24937874 Mobile No: 9382642842**. 5.The property/ies are sold on "As-is-where-is" and "As-is-what-is" "Whatever there is" basis. 6. The sealed tenders will be opened in the presence of the intending bidders at **01.00 PM** on the date of Re-Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an open auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. 7. The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. 8. The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. 9.The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. 10.The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues) TDS,GST if any, due to Government, Government undertaking and local bodies. 11.The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam

Date : 06.12.2022

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamilnadu - 612001, CIN - L65110TN1904PLC001287, Telephone No. 0435 - 2402322, Fax : 0435 - 2431746, Website : www.cityunionbank.com