

इंडियन बैंक



Indian Bank

अलहाबाद

ALLAHABAD

**STRESSED ASSETS MANAGEMENT SMALL BRANCH - PUNE**Bldg No.02, Plot No.S-213, Jupiter Housing Society, Kalyani Nagar,  
Pune - 411006. email : samsmall.pune@indianbank.co.inAPPENDIX IV-A [See Proviso to rule 8(6)] [chennaibankauction.com](http://chennaibankauction.com)**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES****E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **SYMBOLIC** possession of which has been taken by the Authorised Officer of Indian Bank, SAM-Small Pune Branch, Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on **22.12.2022**, for recovery of **Rs.1,14,21,453/- (Rupees One crore fourteen lakhs twenty one thousand four hundred and fifty three only) (inclusive of interest upto 27.11.2022)** with further interest, costs, other charges and expenses thereon due to the Indian Bank, SAM-Small Pune Branch, Secured Creditor, from (I) **Sh. Govind V Dhanpal** and (II) **Smt. T D Kavita**.

**DETAILED DESCRIPTION OF THE MORTGAGED ASSETS** The specific details of the property intended to be brought to sale through e-auction mode are enumerated below :

Flat No.802, 8th Floor, Block B in building known as KG Signature City, located in Survey No.4, 5, 6, 7, 13, 14, 15, 73/1B, 73/1C, 6 (Part), 7 (Part) & 13 (Part) in Adayalampet Village, 200 ft Bye-Pass Road, connecting Maduravoyal to Ambattur, off Poonamallee High Road, Mogappair, Chennai, admeasuring super built up area of 1400 Sq. ft. (including a share in all common areas and one no. open to sky car parking space) along with undivided share of land of 231 Sq. ft. **PROPERTY ID No. : IDIBKAVITA\_KG**

The above said property is covered by equitable mortgage of Deed of (1) Sale executed by M/s Red Fort Shahjahan Properties Pvt. Ltd. through Power of Attorney M/s KG Foundations (P) Ltd. in favour of (i) Smt. T D Kavita and (ii) Sh. G V Dhanpal bearing Registration No.1954/2012 dt. 27.09.2012 registered before Joint SR-II, Saidapet - 15 and (2) Builders Agreement dt. 29.11.2011 executed by M/s KG Foundations (P) Ltd. in favour of (i) Smt. T D Kavita and (ii) Sh. G V Dhanpal.

**RESERVE PRICE : Rs.55.00 Lakhs****Bid increment : Rs.25,000/-****EMD : Rs.5.50 Lakhs**

**Note : The above property is being sold subject to an encumbrance of Rs.9,33,500/- (approx. inclusive of interest upto 31.12.2022) towards dues payable to M/s KG Foundations (P) Ltd. which shall be directly payable by auction purchaser.**

**Inspection Date and Time : 15.12.2022 between 11.00 a.m. and 1.00 p.m.****DATE AND TIME OF E-AUCTION : 22.12.2022 BETWEEN 1.00 P.M. AND 5.00 P.M.**

For detailed terms and conditions of the sale, please refer to the link provided in - [https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp?property\\_id= IDIBKAVITA\\_KG](https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp?property_id= IDIBKAVITA_KG) "Secured Creditor's website : [www.indianbank.in/tenders](http://www.indianbank.in/tenders)"

Bidders are advised to visit the website ([www.mstcecommerce.com](http://www.mstcecommerce.com)) of our e auction service provider MSTC Ltd to participate in online bid. For Technical Assistance Please call MSTC HELP DESK No. 033-22901004 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd, please contact [ibapiop@mstcecommerce.com](mailto:ibapiop@mstcecommerce.com) and for EMD status please contact [ibapifin@mstcecommerce.com](mailto:ibapifin@mstcecommerce.com).

For property details and photograph of the property and auction terms and conditions please visit : <https://ibapi.in> and for clarifications related to this portal please contact help line number '18001025026' and '011-41106131'. Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://ibapi.in> and [www.mstcecommerce.com](http://www.mstcecommerce.com).

Date : 29.11.2022

Place : Pune

[chennaibankauction.com](http://chennaibankauction.com)**AUTHORISED OFFICER,  
INDIAN BANK.**