



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office, No. 24-B, Gandhi Nagar,

Kumbakonam - 612 001. Phone : 0435 - 2432322

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TENDER- CUM- AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.74,13,874/- (Rupees Seventy Four Lakh Thirteen Thousand Eight Hundred and Seventy Four Only)** as on 27.11.2022 together with further interest to be charged from 28.11.2022 onwards, other expenses and any other dues to the bank by the borrowers /guarantors. **No.1.M/s.KPS Enterprises**, No.2/303, KPS Enterprises, Perumuchi Main Road, Arakonam TK, Tamil Nadu - 631002. **No.2.Mr.Sandeep**, S/o.Seemon, No.14/10, Kalaingar Street, Rani Anna Nagar, Arumbakkam, Chennai-600106. **No.3.Mr.Seemon**, S/o.Perumal, No.14/10, Kalaingar Street, Rani Anna Nagar, Arumbakkam, Chennai - 600106. **No.4.Mrs.Kalavathi**, W/o.Seemon, No.14/10, Kalaingar Street, Rani Anna Nagar, Arumbakkam, Chennai-600106. **No.5.M/s.Annai Enterprises**, No.26, Venus Garden, Kancheepuram Road, Arakonam - 631151.

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SCHEDULE OF PROPERTIES

Immovable Properties Mortgaged to our Bank

(Property Owned By Kalavathi)

All that piece and parcel of House-site bearing Plot No. 75, and the ACC Shed bearing Door No. 75, Situated in VGP Amudha Nagar 3rd Cross Street, Comprised in S.No. 4/2 part, as per Subdivision New S.No. 4/2A2 and 2A1B, Patta No. 8021, as per Patta Survey No. 4/37, in No.(99) 82 Maduravoyal Village, Previously Saidapet Taluk and presently Ambattur Taluk, Now Maduravoyal Taluk, Thiruvallur District, Chennai - 95, within the limits of Virugambakkam Sub Registrar Office, The Ground Measuring North to South eastern side 80 Ft, North to South Western side 80 Ft.East to West Northern side 40 Ft, East to West Southern side 40 Ft. To an extent of 3200 Sq.ft. And the property is **Bounded on the: North by Coovam River, South by 30 Ft., Wide Road, East by Plot No. 76 and West by Plot No. 74, And the ACC Sheet** Shed thereon with all appurtenances.

Reserve Price : Rs.1,63,00,000/- (Rupees One Crore Sixty Three Lakh Only)

Details of Tender-cum-Auction Sale:

Date of Tender-cum- Auction Sale	Venue
10.01.2023	City Union Bank Limited, Velappanchavadi Branch, No.135, Poonamallee High Road, Bhuvana Nursery Avenue, Velappanchavadi, Chennai, Thiruvallur - 600077 Telephone No: 044-26492062, Mobile No:9362946859

Terms and Conditions of Tender-cum-Auction Sale:

1.The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he /she is bidding for himself /herself. 2.The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Ltd., Velappanchavadi Branch No.135, Poonamallee High Road, Bhuvana Nursery Avenue, Velappanchavadi, Chennai, Thiruvallur - 600077.** 3.The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. 4. For inspection of the property and other particulars, the intending purchaser may contact **Telephone No: 044-26492062, Mobile No:9362946859.** 5.The property/ies are sold on "As-is-where-is" and "As-is-what-is" "Whatever there is" basis 6. The sealed tenders will be opened in the presence of the intending bidders at **01.00 PM** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an open auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. 7. The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. 8. The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. 9.The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. 10. The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues) TDS,GST if any, due to Government, Government undertaking and local bodies 11.The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

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Place : Kumbakonam

Date : 30.11.2022

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamilnadu - 612001, **CIN - L65110TN1904PLC001287, Telephone No. 0435 - 2402322, Fax : 0435 - 24 31746, Website : www.cityunionbank.com**